

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1756 - SB 1795

March 26, 2011

SUMMARY OF BILL: Increases, from 10 to 14 days, the period of time after execution of an economic development agreement between a private entity and local government agency, in which the private entity is required to submit the agreement to the Comptroller of the Treasury and to the chief executive officer of the jurisdiction in which the property is located.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed increase will give the industrial development boards five extra days to submit the agreement and will not result in a significant fiscal impact on the Comptroller's Office or local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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